

ACQUISITION OF ENTIRE SHARES IN APPLIED TECHNOLOGY BY RAJESH DAVDA JIVANDAS, ASHABEN RAJESH DAVDA AND ARJUN RAJESH DAVDA

On 11th February, 2019, the Acquiring Firm through the legal services of ATZ Law Chambers, Tanzania, notified the Fair Competition Commission (FCC) of their intention to acquire shares in Applied Technology Limited. The notification was made pursuant to Section 11(2) of the Fair Competition Act No. 8 of 2003 (FCA) and Rule 33(1) of the Competition Rules, 2018.

On the 137th Case Hearing meeting held on 30th April, 2019, The Fair Competition Commission approved the merger application between Rajesh Davda Jivandas, Ashaben Rajesh Davda and Arjun Rajesh Davda (**The Acquirers**) and Applied Technology (**The Target**) without conditions.